



# QUARTERLY STATEMENT

AS OF MARCH 31, 2005  
OF THE CONDITION AND AFFAIRS OF THE

## AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

NAIC Group Code 0004 0004 NAIC Company Code 94234 Employer's ID Number 94-2786905  
(Current Period) (Prior Period)

Organized under the Laws of Indiana, State of Domicile or Port of Entry Indiana

Country of Domicile United States of America

Incorporated/Organized 11/18/1981 Commenced Business 11/18/1981

Statutory Home Office 1000 Capital Center S., 201 N. Illinois, Indianapolis, IN 46204  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 829 AXP Financial Center Minneapolis, MN 55474 612-671-3131  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 227 AXP Financial Center Minneapolis, MN 55474  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 227 AXP Financial Center Minneapolis, MN 55474 612-671-3969  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

Statutory Statement Contact Jill L. Rickheim 612-671-3969  
(Name) (Area Code) (Telephone Number) (Extension)  
jill.l.rickheim@aexp.com 612-671-2154  
(E-mail Address) (FAX Number)

Policyowner Relations Contact 829 AXP Financial Center Minneapolis, MN 55474 800-333-3437  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

### OFFICERS

Name	Title	Name	Title
<u>Gumer Cruz Alvero #</u>	<u>President</u>	<u>Mark Edward Schwarzmann</u>	<u>Chairman of Board &amp; CEO</u>
<u>Paul Roberts Johnston</u>	<u>Secretary</u>	<u>John Michael Weum</u>	<u>Appointed Actuary</u>

### OTHER OFFICERS

<u>Arthur Howard Berman</u>	<u>Vice President - Finance</u>	<u>Walter Stanley Berman</u>	<u>Vice President &amp; Treasurer</u>
<u>Lorraine Rose Hart</u>	<u>Vice President - Investments</u>	<u>Michelle Marie Keeley</u>	<u>Vice President - Investments</u>
<u>Thomas William Murphy</u>	<u>Vice President - Investments</u>	<u>Balakrish Roger Natarajan #</u>	<u>Vice President &amp; Chief Actuary</u>
<u>David Kent Stewart</u>	<u>Vice President &amp; Controller</u>		

### DIRECTORS OR TRUSTEES

<u>Gumer Cruz Alvero</u>	<u>Timothy Vernon Bechtold</u>	<u>Arthur Howard Berman</u>	<u>Paul Steven Mannweiler</u>
<u>Balakrish Roger Natarajan</u>	<u>Mark Edward Schwarzmann</u>		

State of Minnesota

ss

County of Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Gumer Cruz Alvero  
President

Paul Roberts Johnston  
Secretary

David Kent Stewart  
Vice President & Controller

Subscribed and sworn to before me this  
12th day of May, 2005

a. Is this an original filing? Yes [ X ] No [ ]

- b. If no,
1. State the amendment number \_\_\_\_\_
  2. Date filed \_\_\_\_\_
  3. Number of pages attached \_\_\_\_\_

Renee A. Bobick, Notary Public - Minnesota  
January 31, 2010

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	6,075,044,901		6,075,044,901	6,136,367,238
2. Stocks:				
2.1 Preferred stocks .....	51,599,209		51,599,209	54,526,186
2.2 Common stocks .....			0	0
3. Mortgage loans on real estate:				
3.1 First liens .....	417,020,064		417,020,064	427,761,592
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... (15,154,946) ), cash equivalents (\$ .....5,000,000 ) and short-term investments (\$ .....0 ) .....	(10,154,946)		(10,154,946)	31,844,135
6. Contract loans, (including \$ ..... premium notes)			0	0
7. Other invested assets .....	2,453,209	0	2,453,209	2,584,806
8. Receivables for securities .....	14,409,645		14,409,645	82,109
9. Aggregate write-ins for invested assets .....	770,000	0	770,000	2,620,000
10. Subtotals, cash and invested assets (Lines 1 to 9) .....	6,551,142,082	0	6,551,142,082	6,655,786,066
11. Title plants less \$ ..... charged off (for Title insurers only) .....	0		0	
12. Investment income due and accrued .....	68,155,678		68,155,678	66,110,860
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection .....			0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
13.3 Accrued retrospective premiums .....			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers .....			0	0
14.2 Funds held by or deposited with reinsured companies .....			0	0
14.3 Other amounts receivable under reinsurance contracts .....			0	0
15. Amounts receivable relating to uninsured plans .....			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon .....	3,330,212		3,330,212	0
16.2 Net deferred tax asset .....	58,534,573	55,195,334	3,339,239	3,973,589
17. Guaranty funds receivable or on deposit .....	27,352		27,352	46,570
18. Electronic data processing equipment and software .....			0	0
19. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
21. Receivables from parent, subsidiaries and affiliates .....	695,817		695,817	2,877,798
22. Health care (\$ ..... ) and other amounts receivable .....	0	0	0	0
23. Aggregate write-ins for other than invested assets .....	1,609,684	1,609,245	439	351,155
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	6,683,495,398	56,804,579	6,626,690,819	6,729,146,038
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	2,134,554,191		2,134,554,191	1,972,008,692
26. Total (Lines 24 and 25)	8,818,049,589	56,804,579	8,761,245,010	8,701,154,730
<b>DETAILS OF WRITE-INS</b>				
0901. Interest rate floor (Sch DB, Part A, Sec. 1) .....	770,000		770,000	2,620,000
0902. ....			0	0
0903. ....				
0998. Summary of remaining write-ins for Line 9 from overflow page .....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	770,000	0	770,000	2,620,000
2301. Miscellaneous .....	1,609,684	1,609,245	439	351,155
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	1,609,684	1,609,245	439	351,155

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....6,037,001,715 less \$ .....included in Line 6.3 (including \$ ..... Modco Reserve) .....	6,037,001,715	6,131,761,197
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	0	0
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	0	0
4. Contract claims:		
4.1 Life .....	0	0
4.2 Accident and health .....	0	0
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid .....	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....	0	0
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....	0	0
6.3 Coupons and similar benefits (including \$ ..... Modco) .....	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums .....	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....	0	0
9.2 Provision for experience rating refunds, including \$ ..... accident and health experience rating refunds .....	0	0
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded .....	0	0
9.4 Interest Maintenance Reserve .....	20,357,172	21,506,846
10. Commissions to agents due or accrued—life and annuity contracts \$ .....679,836 accident and health \$ ..... and deposit-type contract funds \$ .....	679,836	401,650
11. Commissions and expense allowances payable on reinsurance assumed .....	0	0
12. General expenses due or accrued .....	9,722,453	9,002,605
13. Transfers to Separate Accounts due or accrued (net) (Including \$ .....(46,514,439) accrued for expense allowances recognized in reserves, net of reinsured allowances) .....	(46,514,439)	(44,917,531)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	(790,155)	(518,094)
15.1 Current federal and foreign income taxes, including \$ .....0 on realized capital gains (losses) .....	0	5,927,449
15.2 Net deferred tax liability .....	0	0
16. Unearned investment income .....	6,722,222	6,960,000
17. Amounts withheld or retained by company as agent or trustee .....	84,670	52,423
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....	0	0
19. Remittances and items not allocated .....	6,421,973	3,750,686
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0
21. Liability for benefits for employees and agents if not included above .....	0	0
22. Borrowed money \$ ..... and interest thereon \$ .....	0	0
23. Dividends to stockholders declared and unpaid .....	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve .....	60,922,390	59,072,769
24.2 Reinsurance in unauthorized companies .....	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers .....	0	0
24.4 Payable to parent, subsidiaries and affiliates .....	0	306
24.5 Drafts outstanding .....	0	0
24.6 Liability for amounts held under uninsured accident and health plans .....	0	0
24.7 Funds held under coinsurance .....	0	0
24.8 Payable for securities .....	5,044,868	2,198
24.9 Capital notes \$ ..... and interest thereon \$ .....	0	0
25. Aggregate write-ins for liabilities .....	17,150,000	25,350,000
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	6,116,802,705	6,218,352,504
27. From Separate Accounts Statement .....	2,121,126,977	1,956,917,337
28. Total liabilities (Lines 26 and 27) .....	8,237,929,682	8,175,269,841
29. Common capital stock .....	3,000,000	3,000,000
30. Preferred capital stock .....	0	0
31. Aggregate write-ins for other than special surplus funds .....	0	0
32. Surplus notes .....	0	0
33. Gross paid in and contributed surplus .....	591,871,780	591,871,780
34. Aggregate write-ins for special surplus funds .....	0	0
35. Unassigned funds (surplus) .....	(71,556,450)	(68,986,891)
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....	0	0
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....	0	0
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ .....13,427,214 in Separate Accounts Statement) .....	520,315,330	522,884,889
38. Totals of Lines 29, 30 and 37 .....	523,315,330	525,884,889
39. Totals of Lines 28 and 38 .....	8,761,245,012	8,701,154,730
<b>DETAILS OF WRITE-INS</b>		
2501. Interest Rate Swap (Sch DB, Part C, Sec 1) .....	17,150,000	25,350,000
2502. ....	0	0
2503. ....	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	17,150,000	25,350,000
3101. ....	0	0
3102. ....	0	0
3103. ....	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page .....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	0	0
3401. ....	0	0
3402. ....	0	0
3403. ....	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	0	0

**SUMMARY OF OPERATIONS**

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	240,545,618	199,278,406	799,781,134
2. Considerations for supplementary contracts with life contingencies		0	0
3. Net investment income	87,195,350	84,763,547	352,587,649
4. Amortization of Interest Maintenance Reserve (IMR)	270,848	108,554	487,083
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(1,616,619)	1,786,634	519,539
6. Commissions and expense allowances on reinsurance ceded		0	0
7. Reserve adjustments on reinsurance ceded		0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	9,537,002	5,401,251	26,912,203
8.2 Charges and fees for deposit-type contracts		0	0
8.3 Aggregate write-ins for miscellaneous income	0	6,176	0
9. Totals (Lines 1 to 8.3)	335,932,199	291,344,568	1,180,287,608
10. Death benefits		0	0
11. Matured endowments (excluding guaranteed annual pure endowments)		0	0
12. Annuity benefits	47,230,873	44,297,776	175,876,229
13. Disability benefits and benefits under accident and health contracts		0	0
14. Coupons, guaranteed annual pure endowments and similar benefits		0	0
15. Surrender benefits and withdrawals for life contracts	157,929,410	143,447,710	574,459,461
16. Group conversions		0	0
17. Interest and adjustments on contract or deposit-type contract funds		0	0
18. Payments on supplementary contracts with life contingencies		0	0
19. Increase in aggregate reserves for life and accident and health contracts	(94,759,482)	(61,687,696)	(329,286,795)
20. Totals (Lines 10 to 19)	110,400,801	126,057,790	421,048,895
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	14,381,184	11,571,111	47,104,556
22. Commissions and expense allowances on reinsurance assumed		0	0
23. General insurance expenses	19,578,194	13,767,060	66,842,123
24. Insurance taxes, licenses and fees, excluding federal income taxes	296,333	464,115	1,716,790
25. Increase in loading on deferred and uncollected premiums		0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	191,925,820	135,427,247	594,715,380
27. Aggregate write-ins for deductions	3,685,558	861,628	6,694,991
28. Totals (Lines 20 to 27)	340,267,890	288,148,951	1,138,122,735
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(4,335,691)	3,195,617	42,164,873
30. Dividends to policyholders		0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(4,335,691)	3,195,617	42,164,873
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(2,501,478)	2,639,362	(4,712,876)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains (losses) (Line 31 minus Line 32)	(1,834,213)	556,255	46,877,749
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (477,444) (excluding taxes of \$ (473,214) transferred to the IMR)	(7,854)	607,814	502,634
35. Net income (Line 33 plus Line 34)	(1,842,067)	1,164,069	47,380,383
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	525,884,892	495,816,190	495,816,190
37. Net income (Line 35)	(1,842,067)	1,164,069	47,380,383
38. Change in net unrealized capital gains (losses)	2,082,223	1,816,909	5,827,718
39. Change in net unrealized foreign exchange capital gain (loss)		0	0
40. Change in net deferred income tax	(2,039,636)	(2,376,795)	(28,297,365)
41. Change in nonadmitted assets and related items	1,079,543	2,643,259	16,643,839
42. Change in liability for reinsurance in unauthorized companies		0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease		0	0
44. Change in asset valuation reserve	(1,849,621)	(4,523,041)	(11,485,873)
45. Change in treasury stock		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	47,522		(101,415)
47. Other changes in surplus in Separate Accounts Statement		(7,680)	0
48. Change in surplus notes		0	0
49. Cumulative effect of changes in accounting principles		0	0
50. Capital changes:			
50.1 Paid in		0	0
50.2 Transferred from surplus (Stock Dividend)		0	0
50.3 Transferred to surplus		0	0
51. Surplus adjustment:			
51.1 Paid in		0	0
51.2 Transferred to capital (Stock Dividend)		0	0
51.3 Transferred from capital		0	0
51.4 Change in surplus as a result of reinsurance		0	0
52. Dividends to stockholders		0	0
53. Aggregate write-ins for gains and losses in surplus	(47,522)	7,680	101,415
54. Net change in capital and surplus for the year (Lines 37 through 53)	(2,569,558)	(1,275,599)	30,068,702
55. Capital and surplus, as of statement date (Lines 36 + 54)	523,315,334	494,540,591	525,884,892
<b>DETAILS OF WRITE-INS</b>			
08.301. Miscellaneous Income		6,176	0
08.302.		0	0
08.303.		0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	6,176	0
2701. Purchase Payment Credits	3,685,558	861,628	6,694,991
2702.		0	0
2703.		0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	3,685,558	861,628	6,694,991
5301. Surplus (withdrawn from) contributed to Separate Accounts	(47,522)	7,680	101,415
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(47,522)	7,680	101,415

## CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance.....	240,545,618	799,999,067
2. Net investment income.....	95,068,443	387,381,244
3. Miscellaneous income.....	7,872,861	27,330,327
4. Total (Lines 1 to 3).....	343,486,922	1,214,710,638
5. Benefits and loss related payments.....	205,160,283	750,335,690
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	191,906,110	600,247,128
7. Commissions, expenses paid and aggregate write-ins for deductions.....	37,196,076	121,426,392
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) \$ ..... net of tax on capital gains (losses)	6,278,739	(6,812,290)
10. Total (Lines 5 through 9).....	440,541,208	1,465,196,920
11. Net cash from operations (Line 4 minus Line 10).....	(97,054,286)	(250,486,282)
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	192,104,138	903,239,951
12.2 Stocks.....	3,265,437	8,198
12.3 Mortgage loans.....	11,219,043	121,533,247
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	5,400,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	0	889,963
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	206,588,618	1,031,071,359
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	137,306,888	641,860,136
13.2 Stocks.....	0	6,000,000
13.3 Mortgage loans.....	477,516	9,302,680
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	0	77,966,075
13.7 Total investments acquired (Lines 13.1 to 13.6).....	137,784,404	735,128,891
14. Net increase (or decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	68,804,214	295,942,468
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	(13,749,009)	(6,658,426)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(13,749,009)	(6,658,426)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17).....	(41,999,081)	38,797,760
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	31,844,135	(6,953,626)
19.2 End of period (Line 18 plus Line 19.1).....	(10,154,946)	31,844,135

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life .....	.0	.0	.0
2. Ordinary Life Insurance .....	73,850	90,081	446,044
3. Ordinary Individual Annuities .....	240,460,578	199,055,278	799,192,873
4. Credit Life (Group & Individual) .....		.0	.0
5. Group Life Insurance .....		.0	.0
6. Group Annuities .....	11,500	133,664	143,664
7. A & H - Group .....		.0	.0
8. A & H - Credit (Group & Individual) .....		.0	.0
9. A & H - Other .....		.0	.0
10. Aggregate of All Other Lines of Business .....	.0	.0	.0
11. Subtotal .....	240,545,928	199,279,023	799,782,581
12. Deposit-Type Contracts .....		.0	.0
13. Total	240,545,928	199,279,023	799,782,581
<b>DETAILS OF WRITE-INS</b>			
1001. ....		.0	
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	.0	.0	.0
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)	0	0	0

## NOTES TO FINANCIAL STATEMENTS

## 9. Income Taxes

A. The components of the net deferred tax asset (DTA) are as follows:

	March 31, 2005	December 31, 2004
Total of gross DTAs	\$ 64,289,957	\$ 66,196,126
Total of deferred tax liabilities (DTLs)	5,755,384	5,621,917
Net DTA	58,534,573	60,574,209
Less: DTAs nonadmitted	55,195,334	56,600,620
Net admitted DTA	\$ 3,339,239	\$ 3,973,589
Decrease in nonadmitted DTAs	\$ (1,405,286)	\$ (17,062,033)

C. Current income taxes incurred consist of the following major components for the three months ending March 31, 2005 and the twelve months ending December 31, 2004:

	March 31, 2005	December 31, 2004
Current year expense	\$ (2,978,921)	\$ 4,614,291
Prior period adjustment of current liability	-	(7,509,599)
Capital loss carryback refund	-	(353,783)
Current federal income taxes incurred	\$ (2,978,921)	\$ (3,249,091)

DTAs	March 31, 2005	December 31, 2004
Investments	\$ 15,639,739	\$16,935,919
Reserves	22,061,462	21,676,462
Deferred acquisition costs	23,993,894	23,980,151
Unrealized losses	2,594,862	3,305,912
Other	-	297,682
Total gross DTAs	\$ 64,289,957	\$ 66,196,126
Less: DTAs nonadmitted	55,195,334	56,600,620
Admitted DTAs	\$ 9,094,623	\$ 9,595,506

DTLs		
Compensation and General Expenses	\$ 76,276	\$ 76,277
Other	5,679,108	5,545,640
Total DTLs	\$ (5,755,384)	\$ 5,621,917
Net admitted DTA	\$ 3,339,239	\$ 3,973,589

The change in net DTAs is comprised of the following:

	March 31, 2005	December 31, 2004	Change
Gross DTAs	\$ 64,289,957	\$ 66,196,126	\$ (1,906,169)
Total DTLs	(5,755,384)	(5,621,917)	133,467
Net DTAs in excess of DTLs	\$ 58,534,573	\$ 60,574,209	(2,039,636)
Tax effect of unrealized gains			711,051
Change in net deferred income taxes			\$ (1,328,585)

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	Amount	Tax	Effective Rate
Net loss from operations before federal income taxes	\$ (4,335,692)		
Capital losses	(1,364,125)		
Loss before taxes	\$ (5,699,817)	\$ (1,994,936)	35.0%
<u>Permanent differences</u>			
Dividends received deduction	(520,000)	(182,000)	3.2
Nonadmitted Assets	1,231,855	431,149	(7.5)
Other	272,717	95,451	(1.7)
Total effective tax		\$ (1,650,336)	29.0%
Current federal income taxes incurred		\$ (2,978,921)	52.3%
Change in net deferred income taxes		1,328,585	(23.3)
Total effective tax		\$ (1,650,336)	29.0%

E. (1) At March 31, 2005, The Company had no operating loss or capital loss carry forwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2005:	None
2004:	\$ (2,895,308)
2003:	\$ 5,208,750

## 17. C. Wash Sales

NONE

## 22. Events Subsequent

On February 1, 2005, American Express Company announced plans to pursue a tax-free spin-off of the common stock of AEFC through a special dividend to American Express common shareholders. The final transaction, which is subject to certain conditions including receipt of a favorable tax ruling and approval by American Express Company's Board of Directors, is expected to close in the third quarter of 2005. In connection with the spin-off, additional capital may be provided, if necessary, to American Enterprise Life Insurance Company to confirm its current financial strength ratings.

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Did the reporting entity implement any significant accounting policy changes that would require disclosure in the Notes to the Financial Statements? ..... Yes [ ] No [X]
- 1.2 If yes, explain:  
.....
- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 3.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

- 6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2003
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2003
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 11/01/2004
- 7.4 By what department or departments?  
Insurance Department of Indiana.....
- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]
- 8.2 If yes, give full information:  
.....
- 9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [X]
- 9.2 If response to 9.1 is yes, please identify the name of the bank holding company.  
.....
- 9.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]
- 9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
American Enterprise Investment Services.....	Minneapolis, MN.....					Yes.....
American Express Personal Trust Services.....	Minneapolis, MN.....				Yes.....	Yes.....
Centurion Bank.....	Midvale, UT.....				Yes.....	
Securities America, Inc.....	Omaha, NE.....					Yes.....
IDS Life Insurance Company.....	Minneapolis, MN.....					Yes.....

GENERAL INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....481,453

INVESTMENT

- 11.1 Has there been any change in the reporting entity's own preferred or common stock? ..... Yes [ ] No [X]
- 11.2 If yes, explain: .....

- 12.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

- 12.2 If yes, give full and complete information relating thereto: .....
13. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....2,453,209

14. Amount of real estate and mortgages held in short-term investments: .....\$ .....

- 15.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [X] No [ ]

- 15.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
15.21 Bonds .....	\$ .....	\$ .....
15.22 Preferred Stock .....	\$ .....	\$ .....
15.23 Common Stock .....	\$ .....	\$ .....
15.24 Short-Term Investments .....	\$ .....	\$ .....
15.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
15.26 All Other .....	\$ 5,204,806	\$ 3,223,209
15.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 15.21 to 15.26).....	\$ 5,204,806	\$ 3,223,209
15.28 Total Investment in Parent included in Lines 15.21 to 15.26 above .....	\$ 0	\$ 0

- 16.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

- 16.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

17. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
American Express Trust Company	50900 AXP Financial Center, Minneapolis, MN 55474	The Company is in the process of amending its custodial agreement to include new provision(s) required by NAIC Financial Condition Examiners Handbook.....

- 17.3 Have there been any changes, including name changes in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	American Express Financial Corporation.....	220 AXP Financial Center, Minneapolis, MN 55474.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? ..... Yes [X] No [ ]

- 18.2 If no, list exceptions: .....

## GENERAL INTERROGATORIES

## GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

### PART 2 - LIFE & HEALTH

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages .....	\$ .....
1.12 Residential Mortgages .....	\$ .....
1.13 Commercial Mortgages .....	\$ ..... 417,020,064
1.14 Total Mortgages in Good Standing .....	\$ ..... 417,020,064
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$ .....
1.3 Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages .....	\$ .....
1.32 Residential Mortgages .....	\$ .....
1.33 Commercial Mortgages .....	\$ .....
1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$ ..... 0
1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41 Farm Mortgages .....	\$ .....
1.42 Residential Mortgages .....	\$ .....
1.43 Commercial Mortgages .....	\$ .....
1.44 Total Mortgages in Process of Foreclosure.....	\$ ..... 0
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$ ..... 417,020,064
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages .....	\$ .....
1.62 Residential Mortgages .....	\$ .....
1.63 Commercial Mortgages .....	\$ .....
1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....	\$ ..... 0

## SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
<b>NONE</b>		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Increase (decrease) by adjustment	0	0
3. Cost of acquired	0	0
4. Cost of additions to and permanent improvements	0	0
5. Total profit (loss) on sales	0	0
6. Increase (decrease) by foreign exchange adjustment	0	0
7. Amount received on sales	0	0
8. Book/adjusted carrying value at end of current period	0	0
9. Total valuation allowance	0	0
10. Subtotal (Lines 8 plus 9)	0	0
11. Total nonadmitted amounts	0	0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	0	0

## SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	427,761,592	541,173,764
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions	0	0
2.2. Additional investment made after acquisitions	477,516	9,302,680
3. Accrual of discount and mortgage interest points and commitment fees	0	0
4. Increase (decrease) by adjustment	0	0
5. Total profit (loss) on sale	0	(1,181,605)
6. Amounts paid on account or in full during the period	11,219,043	121,533,247
7. Amortization of premium	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	417,020,064	427,761,592
10. Total valuation allowance	0	0
11. Subtotal (Lines 9 plus 10)	417,020,064	427,761,592
12. Total nonadmitted amounts	0	0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	417,020,064	427,761,592

## SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,584,806	7,604,178
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions	0	0
2.2. Additional investment made after acquisitions	0	0
3. Accrual of discount	0	0
4. Increase (decrease) by adjustment	(131,597)	380,628
5. Total profit (loss) on sale	0	0
6. Amounts paid on account or in full during the period	0	5,400,000
7. Amortization of premium	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period	2,453,209	2,584,806
10. Total valuation allowance	0	0
11. Subtotal (Lines 9 plus 10)	2,453,209	2,584,806
12. Total nonadmitted amounts	0	0
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	2,453,209	2,584,806

## SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	6,190,893,422	6,467,222,439
2. Cost of bonds and stocks acquired	137,306,888	647,860,136
3. Accrual of discount	534,889	3,747,064
4. Increase (decrease) by adjustment	109,085	(1,270,592)
5. Increase (decrease) by foreign exchange adjustment	0	0
6. Total profit (loss) on disposal	(1,135,213)	5,367,160
7. Consideration for bonds and stocks disposed of	195,369,575	903,248,149
8. Amortization of premium	5,695,384	28,784,636
9. Book/adjusted carrying value, current period	6,126,644,113	6,190,893,422
10. Total valuation allowance	0	0
11. Subtotal (Lines 9 plus 10)	6,126,644,113	6,190,893,422
12. Total nonadmitted amounts	0	0
13. Statement value	6,126,644,113	6,190,893,422

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 .....	4,343,903,049	79,134,362	120,742,903	48,964,746	4,351,259,254	0	0	4,343,903,049
2. Class 2 .....	1,352,079,433	30,056,046	31,203,505	(51,773,388)	1,299,158,586	0	0	1,352,079,433
3. Class 3 .....	248,957,467	11,439,807	19,715,382	1,714,223	242,396,115	0	0	248,957,467
4. Class 4 .....	191,427,290	16,676,673	21,577,561	(4,295,455)	182,230,947	0	0	191,427,290
5. Class 5 .....	0				0	0	0	0
6. Class 6 .....	0				0	0	0	0
7. Total Bonds	6,136,367,239	137,306,888	193,239,351	(5,389,874)	6,075,044,902	0	0	6,136,367,239
<b>PREFERRED STOCK</b>								
8. Class 1 .....	6,000,000				6,000,000	0	0	6,000,000
9. Class 2 .....	48,526,186		3,265,437	338,460	45,599,209	0	0	48,526,186
10. Class 3 .....	0				0	0	0	0
11. Class 4 .....	0				0	0	0	0
12. Class 5 .....	0				0	0	0	0
13. Class 6 .....	0				0	0	0	0
14. Total Preferred Stock	54,526,186	0	3,265,437	338,460	51,599,209	0	0	54,526,186
15. Total Bonds and Preferred Stock	6,190,893,425	137,306,888	196,504,788	(5,051,414)	6,126,644,111	0	0	6,190,893,425

## SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
8299999 Totals		XXX			

## SCHEDULE DA - PART 2- VERIFICATION

Short-Term Investments Owned

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	5,999,848
2. Cost of short-term investments acquired .....		0
3. Increase (decrease) by adjustment .....		152
4. Increase (decrease) by foreign exchange adjustment .....		0
5. Total profit (loss) on disposal of short-term investments .....		0
6. Consideration received on disposal of short-term investments .....		6,000,000
7. Book/adjusted carrying value, current period .....	0	0
8. Total valuation allowance .....		0
9. Subtotal (Lines 7 plus 8) .....	0	0
10. Total nonadmitted amounts .....		0
11. Statement value (Lines 9 minus 10) .....	0	0
12. Income collected during period .....		152
13. Income earned during period .....		152

Schedule DB - Part F - Section 1

**NONE**

Schedule DB - Part F - Section 2

**NONE**

Schedule S

**NONE**

**SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	
		2	3				
	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations	
1. Alabama	AL	Yes	.0	2,884,530	.0	.0	.0
2. Alaska	AK	Yes	.0	.0	.0	.0	.0
3. Arizona	AZ	Yes	485	8,299,937	.0	.0	.0
4. Arkansas	AR	Yes	.0	654,195	.0	.0	.0
5. California	CA	Yes	768	33,002,158	.0	.0	.0
6. Colorado	CO	Yes	41,438	611,704	.0	.0	.0
7. Connecticut	CT	Yes	.0	1,708,183	.0	.0	.0
8. Delaware	DE	Yes	.0	826,254	.0	.0	.0
9. District of Columbia	DC	Yes	.0	1,269,719	.0	.0	.0
10. Florida	FL	Yes	324	36,622,589	.0	.0	.0
11. Georgia	GA	Yes	.0	20,295,797	.0	.0	.0
12. Hawaii	HI	Yes	.0	188,672	.0	.0	.0
13. Idaho	ID	Yes	.0	989,243	.0	.0	.0
14. Illinois	IL	Yes	.0	5,759,003	.0	.0	.0
15. Indiana	IN	Yes	.0	878,524	.0	.0	.0
16. Iowa	IA	Yes	1,069	2,750,596	.0	.0	.0
17. Kansas	KS	Yes	.0	7,250	.0	.0	.0
18. Kentucky	KY	Yes	.0	169,721	.0	.0	.0
19. Louisiana	LA	Yes	.0	1,234,329	.0	.0	.0
20. Maine	ME	Yes	.0	116,595	.0	.0	.0
21. Maryland	MD	Yes	.0	8,154,360	.0	.0	.0
22. Massachusetts	MA	Yes	.0	2,597,656	.0	.0	.0
23. Michigan	MI	Yes	.0	7,933,018	.0	.0	.0
24. Minnesota	MN	Yes	.0	8,447,300	.0	.0	.0
25. Mississippi	MS	Yes	.0	345,837	.0	.0	.0
26. Missouri	MO	Yes	.0	76,007	.0	.0	.0
27. Montana	MT	Yes	.0	300	.0	.0	.0
28. Nebraska	NE	Yes	.0	3,008,874	.0	.0	.0
29. Nevada	NV	Yes	19,172	4,506,934	.0	.0	.0
30. New Hampshire	NH	Yes	.0	31,700	.0	.0	.0
31. New Jersey	NJ	Yes	.0	23,493,523	.0	.0	.0
32. New Mexico	NM	Yes	600	190,234	.0	.0	.0
33. New York	NY	No	.0	297,263	.0	.0	.0
34. North Carolina	NC	Yes	.0	9,141,167	.0	.0	.0
35. North Dakota	ND	Yes	.0	872,447	.0	.0	.0
36. Ohio	OH	Yes	.0	1,773,870	.0	.0	.0
37. Oklahoma	OK	Yes	.0	1,431,733	.0	.0	.0
38. Oregon	OR	Yes	.0	6,751	.0	.0	.0
39. Pennsylvania	PA	Yes	174	10,637,059	.0	.0	.0
40. Rhode Island	RI	Yes	.0	2,249,132	.0	.0	.0
41. South Carolina	SC	Yes	.0	3,588,171	.0	.0	.0
42. South Dakota	SD	Yes	550	550,052	.0	.0	.0
43. Tennessee	TN	Yes	1,187	8,476,755	.0	.0	.0
44. Texas	TX	Yes	.0	10,568,806	.0	.0	.0
45. Utah	UT	Yes	.0	1,590,790	.0	.0	.0
46. Vermont	VT	Yes	.0	.0	.0	.0	.0
47. Virginia	VA	Yes	3,293	8,888,611	.0	.0	.0
48. Washington	WA	Yes	328	624,593	.0	.0	.0
49. West Virginia	WV	Yes	.0	112,699	.0	.0	.0
50. Wisconsin	WI	Yes	5,549	2,073,783	.0	.0	.0
51. Wyoming	WY	Yes	.0	.0	.0	.0	.0
52. American Samoa	AS	No	.0	.0	.0	.0	.0
53. Guam	GU	No	.0	.0	.0	.0	.0
54. Puerto Rico	PR	No	.0	.0	.0	.0	.0
55. US Virgin Islands	VI	No	.0	.0	.0	.0	.0
56. Canada	CN	No	.0	.0	.0	.0	.0
57. Aggregate Other Alien	OT	XXX	(1,086)	533,659	.0	.0	.0
58. Subtotal	(a)	50	73,850	240,472,078	.0	.0	.0
90. Reporting entity contributions for employee benefit plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate of other amounts not allocable by State	XXX		.0	.0	.0	.0	.0
95. Totals (Direct Business)	XXX		73,850	240,472,078	.0	.0	.0
96. Plus Reinsurance Assumed	XXX						
97. Totals (All Business)	XXX		73,850	240,472,078	.0	.0	.0
98. Less Reinsurance Ceded	XXX		310				
99. Totals (All Business) less Reinsurance Ceded	XXX		73,540	240,472,078	0	0	0
<b>DETAILS OF WRITE-INS</b>							
5701. Other	XXX		(1,086)	533,659			.0
5702.	XXX						
5703.	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX		.0	.0	.0	.0	.0
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX		(1,086)	533,659	0	0	0
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		.0	.0	.0	.0	.0
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Schedule Y - Part 1

**NONE**

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

.....NO.....

**Explanation:**

1.

**Bar Code:**

1.



**OVERFLOW PAGE FOR WRITE-INS**

---

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
<b>NONE</b>								
9999999 - Totals								

**SCHEDULE A - PART 3**

Showing All Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
<b>NONE</b>															
9999999 Totals															

EO1

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

**SCHEDULE B - PART 1**

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Actual Cost	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Value of Land and Buildings	12 Date of Last Appraisal or Valuation
	City	State									
699000374	COLUMBIA	MD		307,362	03/09/2005	5.620	2,700,000			4,200,000	12/01/1996
699000342	ROCHESTER HILLS	MJ		170,154	03/30/2005	5.100	2,600,000			4,800,000	05/01/1996
0599999 - Mortgages in good standing - Commercial Mortgages - All Other				477,516	XXX	XXX	5,300,000			9,000,000	XXX
0899999 - Total - Mortgages in Good Standing				477,516	XXX	XXX	5,300,000			9,000,000	XXX
9999999 Totals				477,516	XXX	XXX	5,300,000			9,000,000	XXX

**SCHEDULE B - PART 2**

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	City	State										
699000445	NISKAYUNA	NY		08/11/1998	2,568,577			2,552,026	2,552,026		.0	.0
699000383	OLYPHANT	PA		05/13/1997	2,799,346			2,775,159	2,775,159		.0	.0
0199999 - Mortgages closed by repayment					5,367,923			5,327,185	5,327,185			
9999999 Totals					5,367,923			5,327,185	5,327,185			

E02

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Identification	2 Number of Units and Description	Location		5 Name of Vendor	6 NAIC Designation	7 Date Acquired	8 Actual Cost	9 Amount of Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 SVO Assigned Value	12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	
		3 City	4 State										
<b>NONE</b>													
3399999 Totals								0	0	0	0	0	0

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encum- brances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale	
	2 City	3 State											
<b>NONE</b>													
3399999 Totals													

E03

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
BONDS									
US Governments									
912828-CJ-7	US TREASURY 4.750% 05/15/14		02/07/2005	LEHMAN BROTHERS INC.		1,603,990	1,525,000	17,009	1FE
0399999	- Total - Bonds - U.S. Government					1,603,990	1,525,000	17,009	XXX
State, Territories and Possessions									
105756-BE-9	BRAZIL - FEDERATIVE REPUBLIC 0 8.875% 10/14/19	F	02/23/2005	BARCLAYS BANK PLC.		1,965,550	1,900,000	62,766	3FE
TT3163-06-6	BRAZIL - FEDERATIVE REPUBLIC 0 SOVD 8.000% 04/15/14	F	02/23/2005	MERRILL LYNCH CAPITAL MARKETS.		2,232,828	2,183,695	64,540	3FE
1799999	- Total - Bonds - States, Territories and Possessions					4,198,378	4,083,695	127,306	XXX
Special Revenue & Assessment									
83162C-PG-2	SBA.05-20A 05-20A 4.860% 01/01/25		01/04/2005	Various.		15,000,000	15,000,000		1FE
83162C-PH-0	SBAP.05-20B 05-20B 1 4.625% 02/01/25		02/08/2005	MERRILL LYNCH CAPITAL MARKETS.		5,000,000	5,000,000		1FE
83162C-PJ-6	SBAP.05-10B 05-10B 1 4.570% 03/01/15		03/08/2005	MERRILL LYNCH CAPITAL MARKETS.		7,037,000	7,037,000		1FE
831641-DW-2	SBIC.05-P10A 05-P10 A 4.638% 02/10/15		02/16/2005	MORGAN (J.P.) SECURITIES.		2,500,000	2,500,000		1FE
3199999	- Total - Bonds - Special Revenue					29,537,000	29,537,000	0	XXX
Public Utilities (unaffiliated)									
816851-AF-6	SEMPRA ENERGY 6.000% 02/01/13		03/09/2005	BARCLAYS BANK PLC.		2,505,114	2,370,000	16,985	2FE
81013T-AB-7	SCOTTISH POWER UK PLC 5.375% 03/15/15	F	03/15/2005	MORGAN (J.P.) SECURITIES.		5,804,594	5,805,000		2FE
3899999	- Total - Bonds - Public Utilities					8,309,708	8,175,000	16,985	XXX
Industrial & Miscellaneous									
097395-AD-9	BOISE CASCADE LLC 7.125% 10/15/14		01/05/2005	Various.		532,500	500,000	6,828	4FE
23331A-AQ-2	HORTON D R INC 5.875% 07/01/13		01/05/2005	CITIGROUP GLOBAL MARKETS INC.		3,543,750	3,500,000	5,141	3FE
23918K-AC-2	DAVITA INC 6.625% 03/15/13		03/16/2005	Various.		1,754,063	1,750,000		4FE
252126-AJ-6	DEX WEST 5.875% 11/15/11		03/15/2005	Tax Free Exchange.		500,000	500,000	9,057	4FE
368280-KR-6	GECCMC.05-C1 05-C1 A5 4.772% 06/10/48		03/08/2005	DEUTSCHE BANK.		9,460,168	9,500,000	16,172	1FE
369626-XS-8	GENERAL ELECTRIC CAP CORP 5.875% 02/15/12		03/17/2005	LEHMAN BROTHERS INC.		10,590,600	10,000,000	60,382	1FE
48666K-AL-3	KB HOME 5.875% 01/15/15		01/20/2005	CS FIRST BOSTON NZ		335,419	335,000	2,187	3FE
521865-AH-8	LEAR CORP 5.750% 08/01/14		03/14/2005	LEHMAN BROTHERS INC.		4,924,300	5,000,000	36,736	2FE
52517P-YN-5	SHEAR LEH HUTT HLDG 4.250% 01/27/10		01/04/2005	LEHMAN BROTHERS INC.		15,434,280	15,500,000		1FE
532776-AM-3	LIN TELEVISION CORP 6.500% 05/15/13		01/13/2005	MORGAN (J.P.) SECURITIES.		1,500,000	1,500,000	19,771	4FE
59001A-AJ-1	MERITAGE CORP 6.250% 03/15/15		02/24/2005	UBS SECURITIES.		251,250	250,000		3FE
615394-AF-0	MOOG INC 6.250% 01/15/15		01/05/2005	Various.		2,525,000	2,500,000		4FE
61745M-W4-1	MSC.05-T17 05-T17 A5 4.780% 12/13/41		01/20/2005	MORGAN STANLEY & CO.		5,027,730	5,000,000	17,261	1FE
651290-AG-3	NEWFIELD EXPLORATION CO 6.625% 09/01/14		01/21/2005	MORGAN (J.P.) SECURITIES.		2,120,000	2,000,000	58,153	3FE
652482-BF-6	NEWS AMERICA INC 5.300% 12/15/14		02/28/2005	Various.		10,062,650	10,000,000	132,500	2FE
693522-AA-2	PQ CORP 7.500% 02/15/13		02/10/2005	Various.		1,593,656	1,550,000	365	4FE
730448-AQ-0	POGO PRODUCING CO 6.625% 03/15/15		03/23/2005	GOLDMAN SACHS & CO.		991,010	1,000,000		3FE
74955W-AA-7	R.H. DONNELLEY CORPORATION 6.875% 01/15/13		02/07/2005	Various.		419,550	415,000	1,726	4FE
75040P-AG-3	RADIO ONE INC 6.375% 02/15/13		02/07/2005	WACHOVIA CAPITAL MARKETS.		407,500	400,000		4FE
842400-ER-0	SOUTHERN CA EDISON 5.000% 01/15/14		03/09/2005	MORGAN STANLEY & CO.		2,374,029	2,370,000	19,421	2FE
91324P-AM-4	UNITED HEALTHCARE 4.875% 03/15/15		03/11/2005	MORGAN STANLEY & CO.		2,455,525	2,500,000	3,047	1FE
918437-AB-0	VWR INTERNATIONAL INC 6.875% 04/15/12		01/07/2005	Tax Free Exchange.		4,108,842	4,000,000	62,639	4FE
920253-AC-5	VALMONT INDUSTRIES 6.875% 05/01/14		01/31/2005	CS FIRST BOSTON NZ		518,750	500,000	8,785	4FE
BAX085-OK-7	BACM.05-1 05-1 A5 4.997% 11/10/42		03/31/2005	BANK OF AMERICA.		5,025,068	5,000,000	7,635	1FE
67000X-AA-4	NOVELIS INC 7.250% 02/15/15	C.	02/02/2005	Various.		1,789,312	1,750,000	161	4FE
45820E-AK-8	INTELSAT LTD 8.250% 01/15/13	F	01/26/2005	Various.		1,027,500	1,000,000	344	4.
902118-AY-4	TYCO INTL GROUP SA 6.750% 02/15/11	F	03/10/2005	MORGAN STANLEY & CO.		4,385,360	4,000,000	22,500	2FE
4599999	- Total - Bonds - Industrial, Misc.					93,657,812	92,320,000	490,811	XXX
6099997	- Total - Bonds - Part 3					137,306,888	135,640,695	652,111	XXX
6099999	- Total - Bonds					137,306,888	135,640,695	652,111	XXX
6599999	- Total - Preferred Stocks					0	XXX	0	XXX
7299999	- Total - Common Stocks					0	XXX	0	XXX
7399999	- Total - Preferred and Common Stocks					0	XXX	0	XXX
7499999	- Totals					137,306,888	XXX	652,111	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E04

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Maturity Date	22 NAIC Designation or Market Indicator (a)
										11 Unrealized Valuation Increase/(Decrease)	12 Current Year's (Amortization)/Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B/A. C.V.							
BONDS																					
US Governments																					
3133X9-Y0-7..	FEDERAL HOME LOAN BANK 4.890% 12/25/16		03/25/2005	Paydown		766,680	766,680	769,765	769,765		(3,042)		(3,042)		766,680			0	6,271	12/25/2016	1FE
36202K-DA-0..	GINNIE MAE I ARM 8197 3.375% 02/20/17		03/01/2005	Paydown		4,865	4,865	4,777	4,797		67		67		4,865			0	27	02/20/2017	1
362128-SF-3..	GOVERNMENT NATIONAL MORTGAGE A 91746 13.500% 05/15/10		03/01/2005	Paydown		207	207	200	203		4		4		207			0	5	05/15/2010	1
912827-S8-6..	US TREASURY 7.500% 02/15/05		02/15/2005	Maturity		1,650,000	1,650,000	1,828,928	1,654,620		(4,620)		(4,620)		1,650,000			0	61,805	02/15/2005	1FE
0399999 - Bonds - U.S. Governments						2,421,752	2,421,752	2,603,670	2,429,385	0	(7,591)	0	(7,591)	0	2,421,752	0	0	0	68,108	XXX	XXX
Special Revenue & Assessment																					
31283G-FM-4..	FREDDIE MAC GOLD 600172 7.000% 12/01/23		03/01/2005	Paydown		50,951	50,951	51,765	51,711		(761)		(761)		50,951			0	602	12/01/2023	1
31283H-M2-8..	FREDDIE MAC GOLD 601277 5.500% 01/01/30		03/01/2005	Paydown		601,750	601,750	581,134	581,301		20,449		20,449		601,750			0	5,455	01/01/2030	1
31283H-SY-2..	FREDDIE MAC GOLD 601435 6.000% 06/01/32		03/01/2005	Paydown		1,177,300	1,177,300	1,179,139	1,179,125		(1,826)		(1,826)		1,177,300			0	7,547	06/01/2032	1
31283N-AX-0..	FREDDIE MAC GOLD P00022 6.000% 11/01/32		03/01/2005	Paydown		342,138	342,138	351,654	351,527		(9,389)		(9,389)		342,138			0	3,842	11/01/2032	1
31287M-T9-1..	FREDDIE MAC GOLD C62376 6.000% 01/01/32		03/01/2005	Paydown		539,726	539,726	535,679	535,652		4,074		4,074		539,726			0	4,839	01/01/2032	1
31287M-UA-6..	FREDDIE MAC GOLD C62377 6.000% 01/01/32		03/01/2005	Paydown		211,527	211,527	212,023	212,034		(507)		(507)		211,527			0	2,061	01/01/2032	1
31287R-MH-9..	FREDDIE MAC GOLD C65760 6.500% 04/01/32		03/01/2005	Paydown		542,713	542,713	544,918	544,936		(2,223)		(2,223)		542,713			0	6,265	04/01/2032	1
31287X-RL-2..	FREDDIE MAC GOLD C70491 6.500% 09/01/32		03/01/2005	Paydown		624,437	624,437	646,780	647,183		(22,746)		(22,746)		624,437			0	5,213	09/01/2032	1
3128CU-HC-3..	FREDDIE MAC GOLD G30227 5.500% 05/01/23		03/01/2005	Paydown		554,091	554,091	576,861	576,374		(22,283)		(22,283)		554,091			0	4,520	05/01/2023	1
3128E2-QX-7..	FREDDIE MAC GOLD D95870 5.000% 03/01/23		03/01/2005	Paydown		178,707	178,707	180,774	180,681		(1,974)		(1,974)		178,707			0	1,492	03/01/2023	1
3128E2-TB-2..	FREDDIE MAC GOLD D95946 5.000% 04/01/23		03/01/2005	Paydown		463,282	463,282	468,929	468,700		(5,418)		(5,418)		463,282			0	3,410	04/01/2023	1
3128FP-ZH-0..	FREDDIE MAC GOLD D80744 7.500% 06/01/27		03/01/2005	Paydown		20,308	20,308	20,594	20,597		(289)		(289)		20,308			0	369	06/01/2027	1
312906-SJ-5..	FREDDIE MAC FHLB 1138 CMO 1138 8.500% 09/15/06		03/01/2005	Paydown		45,638	45,638	46,025	45,569		69		69		45,638			0	642	07/01/2006	1
31290K-4Z-9..	FREDDIE MAC 555340 9.500% 09/01/18		03/01/2005	Paydown		526	526	527	527		0		0		526			0	8	09/01/2018	1
31290K-5A-3..	FREDDIE MAC 555341 10.000% 06/01/19		03/01/2005	Paydown		403	403	404	403		(1)		(1)		403			0	7	06/01/2019	1
31290K-5B-1..	FREDDIE MAC 555342 10.000% 05/01/19		03/01/2005	Paydown		5,649	5,649	5,606	5,605		44		44		5,649			0	92	05/01/2019	1
31292G-5P-7..	FREDDIE MAC GOLD C00854 7.500% 07/01/29		03/01/2005	Paydown		154	154	156	156		(1)		(1)		154			0	2	07/01/2029	1
31292G-SM-9..	FREDDIE MAC GOLD C00524 7.500% 06/01/27		03/01/2005	Paydown		19,170	19,170	19,445	19,446		(277)		(277)		19,170			0	191	06/01/2027	1
31292G-ST-4..	FREDDIE MAC GOLD C00530 7.500% 07/01/27		03/01/2005	Paydown		20,466	20,466	20,757	20,758		(292)		(292)		20,466			0	221	07/01/2027	1
31292G-YF-7..	FREDDIE MAC GOLD C00710 5.500% 11/01/28		03/01/2005	Paydown		272,920	272,920	268,480	268,511		4,410		4,410		272,920			0	2,464	11/01/2028	1
31293T-XC-6..	FREDDIE MAC GOLD C29675 7.000% 08/01/29		03/01/2005	Paydown		1,688	1,688	1,675	1,674		14		14		1,688			0	20	08/01/2029	1
31294J-E9-5..	FREDDIE MAC GOLD E00160 7.000% 11/01/07		03/01/2005	Paydown		45,138	45,138	44,692	44,881		257		257		45,138			0	517	11/01/2007	1
31294J-FE-3..	FREDDIE MAC GOLD E00165 7.500% 11/01/07		03/01/2005	Paydown		26,301	26,301	26,605	26,386		(85)		(85)		26,301			0	303	11/01/2007	1

E05

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31294J-PT-9.	FREDDIE MAC GOLD E00434 7.000% 05/01/11		03/01/2005	Paydown		18,349	18,349	18,119	18,167			182	182		18,349			0	195	05/01/2011	1
31335H-VY-6.	FREDDIE MAC GOLD C90631 5.000% 02/01/23		03/01/2005	Paydown		311,802	311,802	312,143	312,116		(313)		(313)		311,802			0	2,410	02/01/2023	1
31339D-V3-9.	FREDDIE MAC FHLMC.2412 CMO 2412 BL 6.000%		03/01/2005	Paydown		2,734,802	2,734,802	2,651,262	2,720,244		14,558		14,558		2,734,802			0	25,939	10/15/2029	1
31339W-XN-1.	FHLMC.2439 CMO 2439 EB 6.000% 03/15/30		03/01/2005	Paydown		2,581,675	2,581,675	2,443,616	2,548,802		32,873		32,873		2,581,675			0	23,994	03/15/2030	1
3133TJ-NU-3.	FREDDIE MAC FHLMC.2130 CMO 2130 OH 6.500%		03/01/2005	Paydown		299,266	299,266	284,490	295,865		3,401		3,401		299,266			0	3,149	06/15/2028	1
3133TV-H3-3.	FREDDIE MAC FHLMC.2441 CMO 2441 VJ 6.000%		03/01/2005	Paydown		1,575,213	1,575,213	1,538,232	1,565,661		9,551		9,551		1,575,213			0	14,013	12/15/2029	1
313401-GZ-8.	FREDDIE MAC 160095 10.250% 11/01/09		03/01/2005	Paydown		964	964	978	966		(2)		(2)		964			0	20	11/01/2009	1
31341B-YA-0.	FREDDIE MAC 251605 9.750% 03/01/09		03/01/2005	Paydown		1,617	1,617	1,637	1,617		1		1		1,617			0	27	03/01/2009	1
31341G-RZ-2.	FREDDIE MAC 255904 10.250% 07/01/13		03/01/2005	Paydown		1,701	1,701	1,739	1,728		(27)		(27)		1,701			0	31	07/01/2013	1
31341K-BK-3.	FREDDIE MAC 258142 11.000% 05/01/07		03/01/2005	Paydown		3,679	3,679	3,833	3,707		(28)		(28)		3,679			0	68	05/01/2007	1
31344N-KM-0.	FREDDIE MAC 283900 9.500% 11/01/16		03/01/2005	Paydown		5,270	5,270	5,272	5,262		8		8		5,270			0	84	11/01/2016	1
31344W-5H-8.	FREDDIE MAC 290848 10.000% 01/01/10		03/01/2005	Paydown		941	941	955	943		(3)		(3)		941			0	15	01/01/2010	1
31346T-RG-1.	FREDDIE MAC ARM 400487 3.875% 06/01/18		03/01/2005	Paydown		1,020	1,020	969	977		42		42		1,020			0	8	06/01/2018	1
31346T-SS-4.	FREDDIE MAC ARM 400529 3.875% 07/01/18		03/01/2005	Paydown		857	857	811	820		37		37		857			0	6	07/01/2018	1
31347A-BC-7.	FREDDIE MAC ARM 840035 4.209% 01/01/19		03/01/2005	Paydown		2,232	2,232	2,186	2,191		41		41		2,232			0	17	01/01/2019	1
31347A-BU-7.	FREDDIE MAC ARM 840051 4.183% 03/01/19		03/01/2005	Paydown		619	619	582	586		33		33		619			0	4	03/01/2019	1
31348T-R5-3.	FREDDIE MAC ARM 865008 5.924% 02/01/18		03/01/2005	Paydown		5,034	5,034	5,166	5,145		(111)		(111)		5,034			0	32	02/01/2018	1
31354C-X8-8.	FREDDIE MAC 546103 10.500% 08/01/19		03/01/2005	Paydown		2,439	2,439	2,484	2,478		(39)		(39)		2,439			0	40	08/01/2019	1
31358F-KN-8.	FANNIE MAE FNMA.90-135 CMO 135 Z 9.500%		03/01/2005	Paydown		17,149	17,149	16,800	17,026		123		123		17,149			0	260	11/25/2005	1
31358R-LK-7.	FANNIE MAE FNMA.92-192 CMO 192 J 6.500%		03/01/2005	Paydown		178,048	178,048	177,742	177,283		765		765		178,048			0	1,570	08/25/2007	1
31362J-VV-4.	FNMA COLLATERAL - MUNI 62728 10.500% 03/01/17		03/01/2005	Paydown		94	94	96	96		(2)		(2)		94			0	2	03/01/2017	1
31362S-4M-4.	FNMA COLLATERAL - MUNI ARM 70128 4.334%		03/01/2005	Paydown		14,589	14,589	14,423	14,442		147		147		14,589			0	106	12/01/2018	1
31362W-XS-0.	FNMA COLLATERAL - MUNI 73589 7.730% 08/01/21		03/01/2005	Paydown		103,782	103,782	128,677	126,788		(23,006)		(23,006)		103,782			0	1,340	07/01/2021	1
31363W-OA-8.	FNMA COLLATERAL - MUNI 93149 10.500% 03/01/13		03/01/2005	Paydown		325	325	332	331		(6)		(6)		325			0	6	03/01/2013	1
31365C-4G-9.	FNMA COLLATERAL - MUNI 124223 8.000% 02/01/22		03/01/2005	Paydown		26,309	26,309	25,913	25,926		384		384		26,309			0	326	02/01/2022	1
31365D-PE-9.	FNMA COLLATERAL - MUNI 124721 7.000% 02/01/23		03/01/2005	Paydown		20,978	20,978	21,155	21,137		(160)		(160)		20,978			0	263	02/01/2023	1
31371F-SJ-2.	FNMA COLLATERAL - MUNI 250821 7.500% 02/01/27		03/01/2005	Paydown		39,831	39,831	39,731	39,731		100		100		39,831			0	528	02/01/2027	1
31371K-HX-2.	FNMA COLLATERAL - MUNI 254146 6.000% 01/01/32		03/01/2005	Paydown		1,222,554	1,222,554	1,222,363	1,222,434		120		120		1,222,554			0	11,817	01/01/2032	1
31371K-N3-1.	FNMA COLLATERAL - MUNI 254310 6.000% 05/01/32		03/01/2005	Paydown		1,332,146	1,332,146	1,346,820	1,347,079		(14,933)		(14,933)		1,332,146			0	12,246	05/01/2032	1
31371K-S6-9.	FNMA COLLATERAL - MUNI 254441 6.500% 08/01/22		03/01/2005	Paydown		693,218	693,218	719,756	720,094		(26,876)		(26,876)		693,218			0	7,245	08/01/2022	1

E05.1

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31371K-T4-3..	FNMA COLLATERAL - MUNI 254471 6.000% 09/01/22..		03/01/2005..	Paydown.....		359,817	359,817	363,977	364,033		(4,216)		(4,216)		359,817			0	3,472	09/01/2022..	1.....
31371K-TD-3..	FNMA COLLATERAL - MUNI 254448 6.500% 09/01/32..		03/01/2005..	Paydown.....		4,299,413	4,299,413	4,460,641	4,464,146		(164,734)		(164,734)		4,299,413			0	43,680	09/01/2032..	1.....
31371L-DU-0..	FNMA COLLATERAL - MUNI 254915 4.500% 09/01/23..		03/01/2005..	Paydown.....		780,991	780,991	777,208	777,265		3,725		3,725		780,991			0	5,619	09/01/2023..	1.....
31371L-S6-7..	FNMA COLLATERAL - MUNI 255341 4.500% 07/01/24..		03/01/2005..	Paydown.....		345,889	345,889	342,768	342,785		3,104		3,104		345,889			0	2,796	07/01/2024..	1.....
31374F-U2-3..	FNMA COLLATERAL - MUNI 313001 7.500% 05/01/11..		03/01/2005..	Paydown.....		13,160	13,160	13,148	13,134		26		26		13,160			0	155	05/01/2011..	1.....
31376W-D6-6..	FNMA COLLATERAL - MUNI 359325 7.500% 10/01/26..		03/01/2005..	Paydown.....		27,757	27,757	27,388	27,391		366		366		27,757			0	179	10/01/2026..	1.....
31376W-CY-4..	FNMA COLLATERAL - MUNI 367387 7.000% 12/01/26..		03/01/2005..	Paydown.....		47,895	47,895	47,348	47,352		543		543		47,895			0	817	12/01/2026..	1.....
31377S-2E-7..	FNMA COLLATERAL - MUNI 386073 4.880% 04/01/13..		02/01/2005..	Paydown.....		8,038,000	8,038,000	8,059,351	8,054,169		(16,169)		(16,169)		8,038,000			0	483,902	04/01/2013..	1.....
31377T-6V-2..	FNMA COLLATERAL - MUNI 386412 4.061% 09/01/10..		03/01/2005..	Paydown.....		49,552	49,552	48,884	48,965		586		586		49,552			0	343	09/01/2010..	1.....
31377T-H8-2..	FNMA COLLATERAL - MUNI 386455 4.950% 09/01/13..		03/01/2005..	Paydown.....		69,195	69,195	67,527	67,693		1,501		1,501		69,195			0	572	09/01/2013..	1.....
31377T-TZ-9..	FNMA COLLATERAL - MUNI 386768 4.374% 01/01/11..		03/01/2005..	Paydown.....		10,898	10,898	11,090	11,061		(162)		(162)		10,898			0	82	01/01/2011..	1.....
31380R-MS-1..	FNMA COLLATERAL - MUNI 447769 6.500% 02/01/29..		03/01/2005..	Paydown.....		238,659	238,659	237,203	237,209		1,450		1,450		238,659			0	1,864	02/01/2029..	1.....
31381H-GS-9..	FNMA COLLATERAL - MUNI 461109 4.676% 07/01/13..		03/01/2005..	Paydown.....		24,296	24,296	23,326	23,433		863		863		24,296			0	190	07/01/2013..	1.....
31381H-GU-4..	FNMA COLLATERAL - MUNI 461111 5.226% 07/01/18..		03/01/2005..	Paydown.....		45,742	45,742	45,726	45,715		27		27		45,742			0	399	07/01/2018..	1.....
31382W-AA-2..	FNMA COLLATERAL - MUNI 486101 6.500% 02/01/29..		03/01/2005..	Paydown.....		325,467	325,467	324,185	324,190		1,277		1,277		325,467			0	3,360	02/01/2029..	1.....
31385C-3S-0..	FNMA COLLATERAL - MUNI 540909 6.500% 05/01/31..		03/01/2005..	Paydown.....		398,106	398,106	393,250	393,236		4,870		4,870		398,106			0	4,398	05/01/2031..	1.....
31385C-3U-5..	FNMA COLLATERAL - MUNI 540911 6.000% 06/01/31..		03/01/2005..	Paydown.....		20,501	20,501	19,712	19,718		783		783		20,501			0	205	06/01/2031..	1.....
31385W-V3-0..	FNMA COLLATERAL - MUNI 555134 6.000% 12/01/32..		03/01/2005..	Paydown.....		873,538	873,538	898,515	898,354		(24,817)		(24,817)		873,538			0	9,366	12/01/2032..	1.....
31385W-VY-2..	FNMA COLLATERAL - MUNI 555131 5.061% 01/01/13..		03/01/2005..	Paydown.....		138,675	138,675	141,382	140,972		(2,297)		(2,297)		138,675			0	1,222	01/01/2013..	1.....
31385X-A8-0..	FNMA COLLATERAL - MUNI 555431 5.500% 04/01/33..		03/01/2005..	Paydown.....		819,709	819,709	835,719	835,607		(15,898)		(15,898)		819,709			0	7,230	04/01/2033..	1.....
31385X-AG-2..	FNMA COLLATERAL - MUNI 555407 5.500% 04/01/33..		03/01/2005..	Paydown.....		322,478	322,478	330,137	330,045		(7,567)		(7,567)		322,478			0	2,538	04/01/2033..	1.....
31385X-AJ-6..	FNMA COLLATERAL - MUNI 555409 5.500% 04/01/33..		03/01/2005..	Paydown.....		4,774,581	4,774,581	4,883,501	4,882,346		(107,765)		(107,765)		4,774,581			0	39,308	04/01/2033..	1.....
31385X-BU-0..	FNMA COLLATERAL - MUNI 555451 5.000% 04/01/23..		03/01/2005..	Paydown.....		680,713	680,713	691,668	691,253		(10,541)		(10,541)		680,713			0	5,135	04/01/2023..	1.....
31385X-LR-6..	FNMA COLLATERAL - MUNI 555736 4.520% 08/01/13..		03/01/2005..	Paydown.....		84,054	84,054	82,253	82,423		1,631		1,631		84,054			0	655	08/01/2013..	1.....
31385X-NX-1..	FNMA COLLATERAL - MUNI 555806 5.275% 10/01/13..		03/01/2005..	Paydown.....		96,046	96,046	98,497	98,181		(2,134)		(2,134)		96,046			0	887	10/01/2013..	1.....
31385X-OB-6..	FNMA COLLATERAL - MUNI 555850 4.977% 11/01/13..		03/01/2005..	Paydown.....		96,445	96,445	96,603	96,538		(94)		(94)		96,445			0	838	11/01/2013..	1.....
31385X-R7-4..	FNMA COLLATERAL - MUNI 555910 5.157% 10/01/13..		03/01/2005..	Paydown.....		189,926	189,926	193,746	193,229		(3,303)		(3,303)		189,926			0	1,709	10/01/2013..	1.....
31385X-UD-7..	FNMA COLLATERAL - MUNI 555980 4.536% 11/01/13..		03/01/2005..	Paydown.....		151,832	151,832	150,356	150,437		1,395		1,395		151,832			0	1,190	11/01/2013..	1.....
31387F-Y8-1..	FNMA COLLATERAL - MUNI 583135 6.500% 05/01/31..		03/01/2005..	Paydown.....		63,352	63,352	62,936	62,935		418		418		63,352			0	1,013	05/01/2031..	1.....
31387W-ZZ-9..	FNMA COLLATERAL - MUNI 596692 5.500% 01/01/32..		03/01/2005..	Paydown.....		451,914	451,914	446,830	446,891		5,023		5,023		451,914			0	3,086	01/01/2032..	1.....
31387W-3E-5..	FNMA COLLATERAL - MUNI 596697 6.000% 02/01/32..		03/01/2005..	Paydown.....		1,243,316	1,243,316	1,236,905	1,236,928		6,388		6,388		1,243,316			0	12,729	02/01/2032..	1.....

E05.2

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31387W-3R-6..	FNMA COLLATERAL - MUNI 596708 6.000% 05/01/32		03/01/2005	Paydown.....		289,577	289,577	286,590	286,610		2,966		2,966		289,577			0	3,143	05/01/2032	1
31387W-4E-4..	FNMA COLLATERAL - MUNI 596721 6.000% 09/01/32		03/01/2005	Paydown.....		350,062	350,062	349,406	349,406		656		656		350,062			0	3,446	09/01/2032	1
31387W-4H-7..	FNMA COLLATERAL - MUNI 596724 5.500% 10/01/32		03/01/2005	Paydown.....		283,607	283,607	289,146	289,065		(5,458)		(5,458)		283,607			0	2,572	10/01/2032	1
31389F-J5-2..	FNMA COLLATERAL - MUNI 624084 5.500% 01/01/32		03/01/2005	Paydown.....		233,383	233,383	222,224	222,146		11,237		11,237		233,383			0	2,035	01/01/2032	1
31389R-4W-3..	FNMA COLLATERAL - MUNI 633637 6.500% 02/01/32		03/01/2005	Paydown.....		1,432,888	1,432,888	1,430,649	1,430,651		2,236		2,236		1,432,888			0	14,097	02/01/2032	1
31390W-LN-2..	FNMA COLLATERAL - MUNI 650233 5.500% 11/01/32		03/01/2005	Paydown.....		508,249	508,249	518,175	518,006		(9,757)		(9,757)		508,249			0	4,243	11/01/2032	1
31390W-LS-1..	FNMA COLLATERAL - MUNI 650237 5.500% 12/01/32		03/01/2005	Paydown.....		450,226	450,226	459,019	458,893		(8,667)		(8,667)		450,226			0	3,483	12/01/2032	1
31390W-LT-9..	FNMA COLLATERAL - MUNI 650238 6.000% 12/01/32		03/01/2005	Paydown.....		722,299	722,299	742,162	741,951		(19,653)		(19,653)		722,299			0	5,199	12/01/2032	1
31390S-KG-5..	FNMA COLLATERAL - MUNI 654695 6.000% 09/01/32		03/01/2005	Paydown.....		421,551	421,551	439,665	439,663		(18,112)		(18,112)		421,551			0	4,158	09/01/2032	1
31390T-N4-7..	FNMA COLLATERAL - MUNI 655711 6.500% 08/01/32		03/01/2005	Paydown.....		846,910	846,910	876,552	877,122		(30,212)		(30,212)		846,910			0	9,805	08/01/2032	1
31390U-S7-2..	FNMA COLLATERAL - MUNI 656742 6.500% 09/01/32		03/01/2005	Paydown.....		834,788	834,788	872,744	873,177		(38,389)		(38,389)		834,788			0	6,694	09/01/2032	1
31391J-NS-5..	FNMA COLLATERAL - MUNI 668301 6.000% 11/01/32		03/01/2005	Paydown.....		656,664	656,664	683,341	683,409		(26,745)		(26,745)		656,664			0	5,997	11/01/2032	1
31391L-XK-6..	FNMA COLLATERAL - MUNI 670382 6.000% 09/01/32		03/01/2005	Paydown.....		329,783	329,783	344,107	344,147		(14,365)		(14,365)		329,783			0	2,785	09/01/2032	1
31391U-PT-6..	FNMA COLLATERAL - MUNI 677334 6.000% 01/01/33		03/01/2005	Paydown.....		183,316	183,316	190,420	190,403		(7,086)		(7,086)		183,316			0	1,019	01/01/2033	1
31392B-3Y-0..	FANNIE MAE FNMA.02-7 CMO 7 NC 6.000% 11/25/29		02/01/2005	Paydown.....		1,139,883	1,139,883	1,109,070	1,133,310		6,573		6,573		1,139,883			0	6,471	11/25/2029	1
31392C-PA-6..	FANNIE MAE FNMA.02-21 CMO 21 AQ 6.000%		02/01/2005	Paydown.....		2,518,954	2,518,954	2,411,505	2,504,393		14,561		14,561		2,518,954			0	13,319	02/25/2029	1
31392C-X4-1..	FANNIE MAE FNMA.02-27 CMO 27 BD 6.000%		02/01/2005	Paydown.....		1,074,279	1,074,279	1,045,911	1,068,608		5,671		5,671		1,074,279			0	6,481	01/25/2030	1
31392E-7L-8..	FANNIE MAE FNMA.02-71 CMO 2002-71 KB 5.000%		03/01/2005	Paydown.....		1,144,323	1,144,323	1,168,774	1,151,088		(6,765)		(6,765)		1,144,323			0	11,929	07/01/2010	1
31392T-7C-5..	FHLMC.2485 CMO 2485 AS 5.500% 08/15/17		03/01/2005	Paydown.....		954,889	954,889	953,397	953,086		1,803		1,803		954,889			0	8,347	08/15/2017	1
31393F-RV-0..	FREDDIE MAC FHLMC.2544 CMO 2544 AJ 5.500%		03/01/2005	Paydown.....		345,626	345,626	365,000	359,045		(13,419)		(13,419)		345,626			0	3,173	02/01/2012	1
31400C-C9-3..	FNMA COLLATERAL - MUNI 683296 6.000% 02/01/33		03/01/2005	Paydown.....		1,021,331	1,021,331	1,060,908	1,060,655		(39,324)		(39,324)		1,021,331			0	13,798	02/01/2033	1
31400J-AF-6..	FNMA COLLATERAL - MUNI 688606 6.000% 03/01/33		03/01/2005	Paydown.....		349,958	349,958	364,230	364,259		(14,301)		(14,301)		349,958			0	4,419	03/01/2033	1
31400J-R3-5..	FNMA COLLATERAL - MUNI 689106 5.500% 02/01/33		03/01/2005	Paydown.....		36,884	36,884	37,713	37,685		(801)		(801)		36,884			0	333	02/01/2033	1
31400Q-MD-2..	FNMA COLLATERAL - MUNI 694356 5.500% 03/01/33		03/01/2005	Paydown.....		782,476	782,476	793,846	793,700		(11,224)		(11,224)		782,476			0	6,909	03/01/2033	1
31400Q-VP-5..	FNMA COLLATERAL - MUNI 694622 5.500% 04/01/33		03/01/2005	Paydown.....		299,438	299,438	305,134	305,066		(5,628)		(5,628)		299,438			0	2,750	04/01/2033	1
31400S-RW-1..	FNMA COLLATERAL - MUNI 696301 5.500% 03/01/33		03/01/2005	Paydown.....		945,455	945,455	963,773	963,524		(18,069)		(18,069)		945,455			0	8,072	03/01/2033	1
31400W-TT-7..	FNMA COLLATERAL - MUNI 699962 5.500% 04/01/33		03/01/2005	Paydown.....		593,118	593,118	604,332	604,179		(11,061)		(11,061)		593,118			0	5,433	04/01/2033	1
31400X-3D-8..	FNMA COLLATERAL - MUNI 701096 5.500% 04/01/33		03/01/2005	Paydown.....		135,829	135,829	138,397	138,339		(2,510)		(2,510)		135,829			0	1,242	04/01/2033	1
31401C-DH-3..	FNMA COLLATERAL - MUNI 704004 5.500% 05/01/33		03/01/2005	Paydown.....		354,482	354,482	360,186	360,071		(5,589)		(5,589)		354,482			0	2,616	05/01/2033	1
31402C-PF-3..	FNMA COLLATERAL - MUNI 725022 5.140% 12/01/13		03/01/2005	Paydown.....		50,730	50,730	51,141	51,078		(348)		(348)		50,730			0	456	12/01/2013	1

E05.3

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
38373M-KF-6.	GNMA_03-109 2003-109 AB 4.018% 12/16/30		03/01/2005	Paydown		181,509	181,509	180,085	180,187		1,322		1,322		181,509			0	1,214	12/16/2030	1
83162C-NC-3.	SMALL BUSINESS ADMIN 2003-206 1 4.350% 07/01/23		01/01/2005	Paydown		384,352	384,352	384,352	384,352				0		384,352			0	8,479	07/01/2023	1
83162C-PA-5.	SBAP_2004-201 2004-201 4.990% 09/01/24		03/01/2005	Paydown		122,040	122,040	122,040	122,040				0		122,040			0	2,812	09/01/2024	1FE
831641-DS-1.	SBIC_2004-P10 04-P10A 4.504% 02/10/14		02/01/2005	Paydown		95,373	95,373	95,373	95,373				0		95,373			0	1,083	02/10/2014	1
BOA0B2-X2-8.	FHA COLLATERAL - MUNI 7.000% 06/01/14		03/01/2005	Paydown		78,964	78,964	76,229	77,224		1,740		1,740		78,964			0	711	06/01/2014	1FE
3199999	Bonds - Special Revenues Public Utilities (unaffiliated)					62,176,599	62,176,599	62,480,280	62,802,924	0	(626,334)	0	(626,334)	0	62,176,599	0	0	0	973,505	XXX	XXX
754052-AA-6.	RAS LAFFON LIQUIFIED GAS COMPA 7.628% 09/15/06	F	03/15/2005	Redemption	100.0000	659,025	659,025	663,033	659,649		(624)		(624)		659,025			0	25,135	09/15/2006	2FE
3899999	Bonds - Public Utilities					659,025	659,025	663,033	659,649	0	(624)	0	(624)	0	659,025	0	0	0	25,135	XXX	XXX
Industrial & Miscellaneous																					
044200-AH-9.	ASHLAND INC 7.820% 03/21/05		03/21/2005	Maturity		12,000,000	12,000,000	12,348,720	12,012,628		(12,628)		(12,628)		12,000,000			0	250,240	03/21/2005	2FE
046753-B5-7.	ATCHISON TOPEKA SF RAILWAY 6.550% 01/06/13		01/06/2005	Redemption	100.0000	430,044	430,044	430,044	430,044				0		430,044			0	14,084	01/06/2013	1FE
07329U-AA-0.	CRYSTAL US HOLDINGS 9.625% 06/15/14		02/28/2005	Call	109.6250	575,531	525,000	543,313	542,519		(268)		(268)		542,251		33,280	33,280	18,835	06/15/2014	4FE
07383F-WD-6.	BSCMS_03-PWR2 2003-PWR A2 4.382% 05/11/39		03/01/2005	Paydown		224,302	224,302	225,535	225,336		(1,033)		(1,033)		224,302			0	1,708	11/01/2012	1FE
131366-AK-2.	CALSTRS TRUST CSTRST_02-C6 ABS 2002-C6 A3 4.463% 11/20/14		03/20/2005	Paydown		49,197	49,197	49,443	49,371		(174)		(174)		49,197			0	366	11/20/2009	1FE
147446-AH-1.	CASE NEW HOLLAND INC 6.000% 06/01/09		02/02/2005	Various		1,168,500	1,200,000	1,135,500	1,141,024		1,101		1,101		1,142,124		26,376	26,376	12,900	06/01/2009	3FE
167166-FC-6.	CHICAGO & NW TRANSPORTATION 6.250% 07/30/12		01/30/2005	Redemption	100.0000	185,715	185,715	185,715	185,715				0		185,715			0	5,804	07/30/2012	1FE
210805-DH-7.	CONTINENTAL AIRLINES 6.703% 06/15/21		03/09/2005	CITIGROUP GLOBAL MARKETS INC.		1,634,917	1,681,708	1,657,212	1,660,491		220		220		1,660,711		(25,794)	(25,794)	25,408	06/15/2021	1FE
23331A-AR-0.	HORTON DR INC 5.000% 01/15/09		01/05/2005	CITIGROUP GLOBAL MARKETS INC.		3,521,875	3,500,000	3,574,375	3,561,767		(346)		(346)		3,561,421		(39,546)	(39,546)	85,069	01/15/2009	3FE
247367-AT-2.	DELTA AIR LINES INC 7.111% 09/18/11		01/03/2005	MORGAN STANLEY & CO.		663,300	670,000	677,256	675,393		(9)		(9)		675,384		(12,084)	(12,084)	14,293	09/18/2011	3FE
252126-AG-2.	DEX MEDIA WEST 5.875% 11/15/11		03/15/2005	Tax Free Exchange		500,000	500,000	500,000	500,000				0		500,000			0	9,057	11/15/2011	4FE
31331F-AE-1.	FEDERAL EXPRESS CORP 7.150% 09/28/12		03/28/2005	Redemption	100.0000	100,892	100,892	100,892	100,892				0		100,892			0	3,607	09/28/2012	2FE
36228C-CL-5.	GSMSC_98-C1 1998-C1 A3 6.135% 10/18/30		03/01/2005	Paydown		260,760	260,760	287,651	279,552		(18,792)		(18,792)		260,760			0	2,610	07/01/2008	1FE
36232*-AB-0.	GTE CORPORATION ESOP 9.730% 01/02/05		01/02/2005	Maturity		163,697	163,697	163,697	163,697				0		163,697			0	15,928	01/02/2005	1
369626-E7-5.	GENERAL ELECTRIC CAP CORP 4.250% 12/01/10		03/17/2005	LEHMAN BROTHERS INC.		9,789,200	10,000,000	9,949,700	9,956,537		1,463		1,463		9,958,000		(168,800)	(168,800)	131,042	12/01/2010	1FE
370456-AB-9.	GENERAL MOTORS CORPORATION 8.950% 07/02/09		01/02/2005	Redemption	100.0000	63,102	63,102	65,168	63,769		(667)		(667)		63,102			0	2,824	07/02/2009	2FE
44108E-AK-4.	HST MARRIOTT L.P. 8.375% 02/15/06		03/17/2005	COMPANY TRADE		505,295	500,000	506,000	502,028		(355)		(355)		501,673		3,622	3,622	21,170	02/15/2006	4FE
46625N-WW-5.	JPMCCMSC_03-C1BC6 4.393% 07/12/37		03/01/2005	Paydown		267,910	267,910	269,245	269,001		(1,091)		(1,091)		267,910			0	2,072	12/01/2012	1FE
487836-AY-4.	KELLOGG CO. 2.875% 06/01/08		03/08/2005	BEAR STERNS & CO.		4,791,050	5,000,000	4,830,850	4,871,421		6,914		6,914		4,878,335		(87,285)	(87,285)	39,931	06/01/2008	2FE
49228R-AE-3.	KERN RIVER FND CORP 4.893% 04/30/18		03/31/2005	Redemption	100.0000	88,000	88,000	88,011	88,006		(6)		(6)		88,000			0	718	04/30/2018	1FE
505447-AG-7.	LABRANCHE & CO 9.500% 05/15/09		03/24/2005	MILLER TABAK HIRSCH & CO.		1,271,875	1,250,000	1,250,000	1,250,000				0		1,250,000		21,875	21,875	44,531	05/15/2009	3FE
524908-JA-9.	SHEAR LEH HUTT HLDG 3.500% 08/07/08		01/04/2005	LEHMAN BROTHERS INC.		15,254,015	15,500,000	15,416,835	15,438,466		265		265		15,438,732		(184,717)	(184,717)	226,042	08/07/2008	1FE

E05.4

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
532776-AF-8	LIN TELEVISION CORP 8.000% 01/15/08		02/01/2005	COMPANY TRADE		1,408,950	1,395,000	1,424,613	1,409,682		(559)		(559)		1,409,123		(173)	(173)	60,760	01/15/2008	4FE
549271-AD-6	LUBRIZOL CORP 4.625% 10/01/09		03/15/2005	FIRST TENNESSEE BANK		1,980,000	2,000,000	1,998,220	1,998,305		73		73		1,998,378		(18,378)	(18,378)	43,681	10/01/2009	2FE
58445M-AC-6	MEDIACOM LLC/MEDIACOM CAPITAL 8.500% 04/15/08		03/30/2005	LEHMAN BROTHERS INC		1,015,000	1,000,000	1,009,125	1,003,224		(596)		(596)		1,002,628		12,372	12,372	39,194	04/15/2008	4FE
59018Y-OU-8	MERRILL LYNCH & CO INC 3.700% 04/21/08		02/22/2005	MERRILL LYNCH CAPITAL MARKETS		9,895,700	10,000,000	10,457,500	10,318,637		(13,855)		(13,855)		10,304,783		(409,083)	(409,083)	127,444	04/21/2008	1FE
61746B-AL-0	MORGAN STANLEY 3.875% 01/15/09		02/22/2005	CS FIRST BOSTON NZ		1,975,500	2,000,000	1,994,140	1,995,188		166		166		1,995,354		(19,854)	(19,854)	47,361	01/15/2009	1
61910D-BW-1	MCF .96-MC2 7.008% 09/20/06		01/01/2005	Paydown		70,435	70,435	71,139	70,197		238		238		70,435				591	03/01/2005	1FE
638585-AD-1	BANK OF AMERICA CORP 6.875% 02/15/05		02/15/2005	Maturity		4,000,000	4,000,000	3,985,360	3,999,787		213		213		4,000,000				137,500	02/15/2005	1FE
693522-AA-2	PQ CORP 7.500% 02/15/13		03/29/2005	Various		1,114,645	1,114,000	1,147,846		(615)		(615)		1,147,231		(32,586)	(32,586)	11,454	02/15/2013	4FE	
70816F-AD-5	JC PENNEY INC 6.875% 10/15/15		03/31/2005	Various		1,579,500	1,650,000	1,733,288	1,728,180		(1,337)		(1,337)		1,726,844		(147,344)	(147,344)	53,568	12/09/2023	3FE
743445-AA-6	ARCHSTONE-SMITH TRUST 6.875% 02/15/08		02/15/2005	Redemption 100.0000		500,000	500,000	498,400	499,626		375		375		500,000				17,188	02/15/2008	2FE
76115N-AF-8	RESOLUTION PERFORMANCE 144A 8.000% 12/15/09		03/24/2005	MORGAN STANLEY & CO		2,014,000	1,900,000	1,968,875	1,956,830		(3,130)		(3,130)		1,953,700		60,300	60,300	44,333	12/15/2009	4FE
784635-AG-9	SPX CORP 144A 7.500% 01/01/13		03/24/2005	COMPANY TRADE		3,241,380	3,000,000	3,040,319	3,032,289		(1,012)		(1,012)		3,031,277		210,103	210,103	164,375	01/01/2013	3FE
811410-AK-5	SEA-LAND SERVICE 6.600% 01/02/11		01/02/2005	Redemption 100.0000		343,774	343,774	343,774	343,774				0		343,774				11,345	01/02/2011	2FE
86448#-A-3	SUBURBAN PROPANE PARTNERS LP 7.540% 06/30/11		03/31/2005	Redemption 100.0000		3,500,000	3,500,000	3,500,000	3,500,000				0		3,500,000				65,975	06/30/2011	2
89384*-AS-8	TRANSOK INC 6.860% 03/28/05		03/28/2005	Maturity		2,000,000	2,000,000	1,991,800	1,999,902		98		98		2,000,000				78,890	03/28/2005	2FE
89676A-AJ-2	TCF 2003-A ABS 3.280% 11/26/18		03/28/2005	Paydown		250,000	250,000	250,000	250,000				0		250,000				1,216	11/26/2018	1FE
918437-AA-2	VWR INTERNATIONAL INC 6.875% 04/15/12		01/07/2005	Tax Free Exchange		4,108,842	4,000,000	4,120,000	4,109,133		(292)		(292)		4,108,842				62,639	04/15/2012	4FE
918437-AB-0	VWR INTERNATIONAL INC 6.875% 04/15/12		03/29/2005	Various		3,465,975	3,450,000	3,544,641		(3,206)		(3,206)		3,541,435		(75,460)	(75,460)	109,370	04/15/2012	4FE	
929766-LV-3	WBCMT 03-CB 2003-CB A1 3.444% 11/15/35		03/01/2005	Paydown		519,643	519,643	515,786	516,510		3,133		3,133		519,643				2,779	11/15/2035	1FE
009037-AD-4	AINSWORTH LUMBER CO LTD 6.750% 03/15/14	C	03/30/2005	GOLDMAN SACHS & CO		2,812,500	3,000,000	2,781,419	2,786,862		4,198		4,198		2,791,061		21,439	21,439	52,875	03/15/2014	4FE
009037-AE-2	AINSWORTH LUMBER CO LTD 7.250% 10/01/12	C	03/29/2005	Various		984,000	1,000,000	1,016,500	1,015,750		(561)		(561)		1,015,189		(31,189)	(31,189)	18,246	10/01/2012	4FE
258040-AA-2	DONOHUE FOREST 7.625% 05/15/07	C	03/24/2005	CS FIRST BOSTON NZ		6,639,500	6,500,000	6,482,515	6,494,590		409		409		6,494,999		144,501	144,501	159,617	05/15/2007	3FE
472150-AD-6	JEAN COUTU GROUP 7.625% 08/01/12	C	01/06/2005	Various		2,081,750	2,000,000	2,040,000	2,037,721		(150)		(150)		2,037,570		44,180	44,180	68,201	08/01/2012	4FE
45820E-AK-8	INTELSAT LTD 8.250% 01/15/13	F	03/24/2005	LEHMAN BROTHERS INC		1,015,000	1,000,000	1,027,500		(643)		(643)		1,026,857		(11,857)	(11,857)	14,208	01/15/2013	4	
80932R-AG-0	SCOTLAND INTL FIN NO 2 BV 144A 4.250% 05/23/13	F	03/08/2005	BANK OF AMERICA		9,624,295	10,000,000	10,086,117	10,074,894		(1,478)		(1,478)		10,073,406		(449,111)	(449,111)	127,500	05/23/2013	1FE
87203R-AA-0	SYSTEMS 2001 A.T. LLC 6.664% 09/15/13	F	03/15/2005	Redemption 100.0000		203,862	203,858	211,096	210,764		(6,902)		(6,902)		203,862				3,393	09/15/2013	1FE
92852E-AH-8	VIVENDI UNIVERSAL 6.250% 07/15/08	F	01/21/2005	Call 100.0000		5,160,000	5,160,000	5,288,350	5,259,736		(99,736)		(99,736)		5,160,000				166,625	07/15/2008	2FE
02516#-AA-9	DEVEREAUX HOLDINGS INC 7.490% 03/31/07	F	03/31/2005	Redemption 100.0000		1,833,334	1,833,334	1,833,334	1,833,334				0		1,833,334				68,646	03/31/2007	3
4599999	- Bonds - Industrial and Miscellaneous					126,846,762	127,550,371	128,616,819	122,412,572	0	(150,575)	0	(150,575)	0	127,981,975	0	(1,135,213)	(1,135,213)	2,687,213	XXX	XXX
6099997	- Bonds - Part 4					192,104,138	192,807,747	194,363,802	188,304,530	0	(785,124)	0	(785,124)	0	193,239,351	0	(1,135,213)	(1,135,213)	3,753,961	XXX	XXX
6099999	- Total - Bonds					192,104,138	192,807,747	194,363,802	188,304,530	0	(785,124)	0	(785,124)	0	193,239,351	0	(1,135,213)	(1,135,213)	3,753,961	XXX	XXX
	PREFERRED STOCK																				
	Industrial & Miscellaneous																				

E05.5

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
95303*-10-4	WEST HAMPTON CDO LLC		03/31/2005	Redemption	100.0000	3,265,437		3,959,291	3,625,133		(359,696)		(359,696)		3,265,437			0	84,085		RP2U
6399999	- Preferred Stocks - Industrial and Miscellaneous					3,265,437	XXX	3,959,291	3,625,133	0	(359,696)	0	(359,696)	0	3,265,437	0	0	0	84,085	XXX	XXX
6599997	- Preferred Stocks - Part 4					3,265,437	XXX	3,959,291	3,625,133	0	(359,696)	0	(359,696)	0	3,265,437	0	0	0	84,085	XXX	XXX
6599999	- Total - Preferred Stocks					3,265,437	XXX	3,959,291	3,625,133	0	(359,696)	0	(359,696)	0	3,265,437	0	0	0	84,085	XXX	XXX
7299999	- Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7399999	- Total - Preferred and Common Stocks					3,265,437	XXX	3,959,291	3,625,133	0	(359,696)	0	(359,696)	0	3,265,437	0	0	0	84,085	XXX	XXX
7499999 Totals						195,369,575	XXX	198,323,093	191,929,663	0	(1,144,820)	0	(1,144,820)	0	196,504,788	0	(1,135,213)	(1,135,213)	3,838,046	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.6

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
INT RATE FLOOR - 10 YEAR CMT (start date 1/2/2003)	1,000,000,000	01/02/2006	4.50	12/29/1999	IDS LIFE INSURANCE COMPANY	3,375,000	3,375,000		770,000	770,000			(1,038,495)
1599999 - Subtotal - Floors - Other Derivative Transactions						3,375,000	3,375,000	XXX	770,000	770,000			(1,038,495)
1699999 - Subtotal - Floors						3,375,000	3,375,000	XXX	770,000	770,000			(1,038,495)
2599999 - Subtotal - Hedging Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions						3,375,000	3,375,000	XXX	770,000	770,000			(1,038,495)
9999999 - Totals						3,375,000	3,375,000	XXX	770,000	770,000			(1,038,495)

**SCHEDULE DB - PART B - SECTION 1**

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income
2599999 - Subtotal - Hedging Transactions								XXX					
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

E06

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

**SCHEDULE DB - PART C - SECTION 1**

Showing all Collar, Swap and Forwards Open at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
INT RATE SWAP - 10 YR CMT (start date 1/2/2003)	1,000,000,000	01/02/2006	(7.020%)	12/29/1999	IDS LIFE INSURANCE COMPANY				(17,150,000)	(17,150,000)			(604,619)	5,013,870
0799999 - Subtotal - Swaps - Other Derivative Transactions								XXX	(17,150,000)	(17,150,000)			(604,619)	5,013,870
0899999 - Subtotal - Swaps								XXX	(17,150,000)	(17,150,000)			(604,619)	5,013,870
2599999 - Subtotal - Hedging Transactions								XXX						
2799999 - Subtotal - Other Derivative Transactions								XXX	(17,150,000)	(17,150,000)			(604,619)	5,013,870
9999999 - Totals								XXX	(17,150,000)	(17,150,000)			(604,619)	5,013,870

**SCHEDULE DB - PART D - SECTION 1**

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
RUSSEL 2000 EMINI	30	06/17/2005	1,898,130	1,853,700	44,430	03/10/2005	LIF	0	44,430	0	0	(81,000)
RUSSEL 2000 EMINI	2	06/17/2005	125,452	123,580	1,872	03/11/2005	LIF	0	1,872	0	0	(5,400)
RUSSEL 2000 EMINI	1	06/17/2005	62,886	61,790	1,096	03/14/2005	LIF	0	1,096	0	0	(2,700)
RUSSEL 2000 EMINI	8	06/17/2005	500,768	494,320	6,448	03/16/2005	LIF	0	6,448	0	0	(21,600)
RUSSEL 2000 EMINI	1	06/17/2005	62,566	61,790	776	03/17/2005	LIF	0	776	0	0	(2,700)
RUSSEL 2000 EMINI	5	06/17/2005	310,530	308,950	1,580	03/18/2005	LIF	0	1,580	0	0	(13,500)
RUSSEL 2000 EMINI	3	06/17/2005	186,348	185,370	978	03/21/2005	LIF	0	978	0	0	(8,100)
RUSSEL 2000 EMINI	8	06/17/2005	491,808	494,320	(2,512)	03/23/2005	LIF	0	(2,512)	0	0	(21,600)
RUSSEL 2000 EMINI	2	06/17/2005	123,732	123,580	152	03/28/2005	LIF	0	152	0	0	(5,400)
RUSSEL 2000 EMINI	3	06/17/2005	184,608	185,370	(762)	03/29/2005	LIF	0	(762)	0	0	(8,100)
RUSSEL 2000 EMINI	4	06/17/2005	244,664	247,160	(2,496)	03/30/2005	LIF	0	(2,496)	0	0	(10,800)
S&P 500 EMINI FUT	49	06/17/2005	2,967,734	2,900,555	67,179	03/10/2005	CME	0	67,179	0	0	(154,350)
S&P 500 EMINI FUT	4	06/17/2005	241,384	236,780	4,604	03/11/2005	CME	0	4,604	0	0	(12,600)
S&P 500 EMINI FUT	3	06/17/2005	180,813	177,585	3,228	03/14/2005	CME	0	3,228	0	0	(9,450)
S&P 500 EMINI FUT	14	06/17/2005	835,744	828,730	7,014	03/16/2005	CME	0	7,014	0	0	(44,100)
S&P 500 EMINI FUT	1	06/17/2005	59,784	59,195	588	03/17/2005	CME	0	588	0	0	(3,150)
S&P 500 EMINI FUT	9	06/17/2005	534,114	532,755	1,359	03/18/2005	CME	0	1,359	0	0	(28,350)
S&P 500 EMINI FUT	5	06/17/2005	296,793	295,975	818	03/21/2005	CME	0	818	0	0	(15,750)
S&P 500 EMINI FUT	16	06/17/2005	938,136	947,120	(8,984)	03/23/2005	CME	0	(8,984)	0	0	(50,400)
S&P 500 EMINI FUT	4	06/17/2005	236,034	236,780	(746)	03/28/2005	CME	0	(746)	0	0	(12,600)
S&P 500 EMINI FUT	6	06/17/2005	352,851	355,170	(2,319)	03/29/2005	CME	0	(2,319)	0	0	(18,900)
S&P 500 EMINI FUT	7	06/17/2005	411,835	414,365	(2,531)	03/30/2005	CME	0	(2,531)	0	0	(22,050)
S&P MID EMINI	3	06/17/2005	201,858	197,775	4,083	03/10/2005	LIF	0	4,083	0	0	(8,100)
S&P MID EMINI	1	06/17/2005	67,066	65,925	1,141	03/10/2005	LIF	0	1,141	0	0	(2,700)
S&P MID EMINI	1	06/17/2005	66,396	65,925	471	03/21/2005	LIF	0	471	0	0	(2,700)
0799999 - Subtotal - Short Futures - Other Derivative Transactions			11,582,034	11,454,565	127,467	XXX	XXX	0	127,467	0	0	(566,100)
0899999 - Subtotal - Short Futures			11,582,034	11,454,565	127,467	XXX	XXX	0	127,467	0	0	(566,100)
2599999 - Subtotal - Hedging Transactions			0	0	0	XXX	XXX	0	0	0	0	0
2799999 - Subtotal - Other Derivative Transactions			11,582,034	11,454,565	127,467	XXX	XXX	0	127,467	0	0	(566,100)

E07

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 1**

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	
2599999 - Subtotal - Hedging Transactions			0	0	0	XXX	XXX	0	0	0	0	0
2799999 - Subtotal - Other Derivative Transactions			11,582,034	11,454,565	127,467	XXX	XXX	0	127,467	0	0	(566,100)
9999999 - Totals			11,582,034	11,454,565	127,467	XXX	XXX	0	127,467	0	0	(566,100)

E07.1



STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN ENTERPRISE LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 CASH EQUIVALENTS**

Showing Investments Owned End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
15963T-R1-9	ABCP-CHARIOT FUNDING LLC		03/31/2005	2.850	04/01/2005	5,000,000		396
0199999 Total Cash Equivalents						5,000,000	0	396

E09